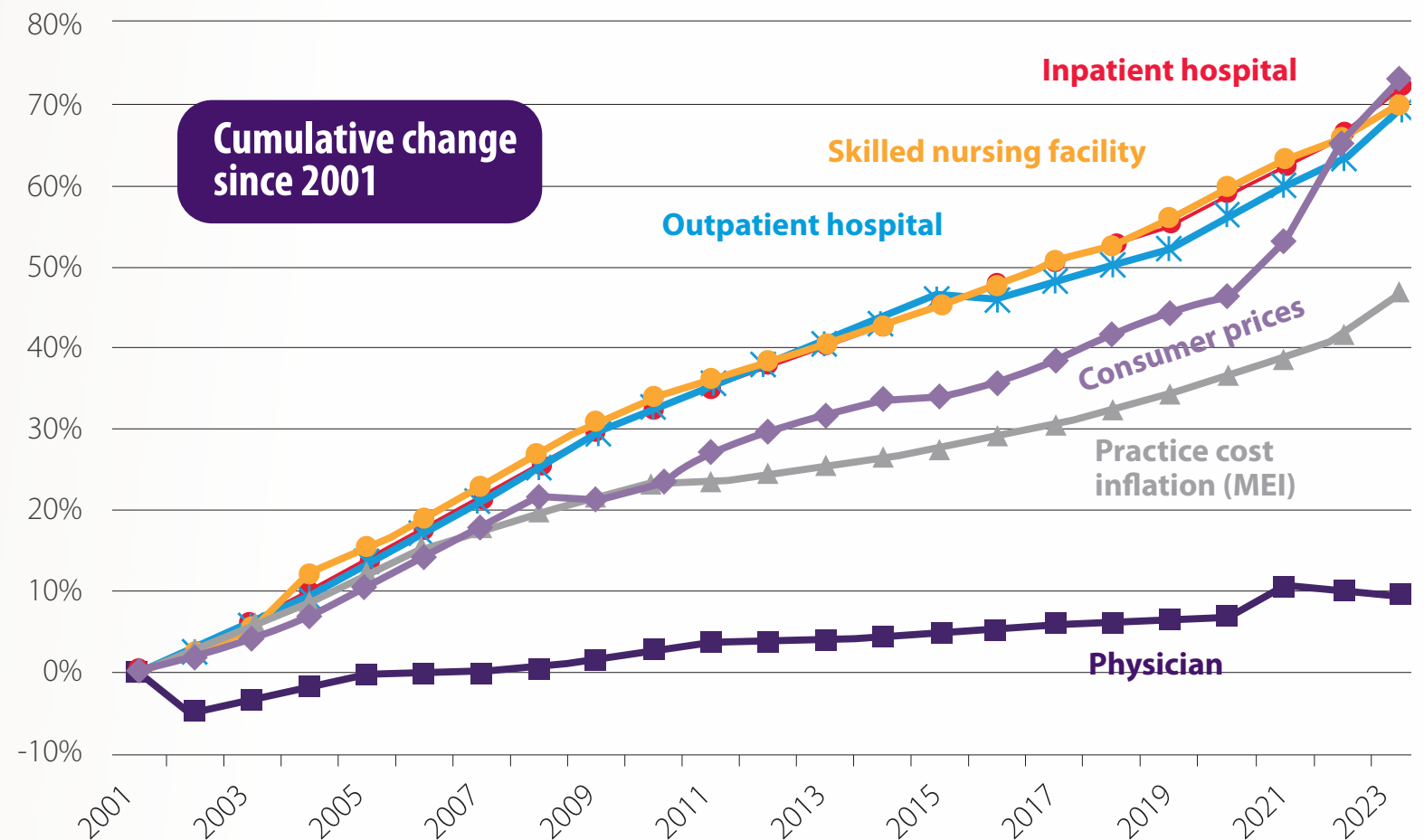


Medicare physician payment is NOT keeping up with inflation.

Medicare updates compared to inflation (2001–2023)

Adjusted for inflation in practice costs, Medicare physician pay declined 26% from 2001 to 2023.



Sources: Federal Register, Medicare Trustees' Reports, Bureau of Labor Statistics, Congressional Budget Office.

Updated April 2023

We need to fix Medicare physician payment NOW.

Figure 1. Medicare physician payment versus inflation and other healthcare sectors. (Reproduced from <https://fixmedicarenow.org/resources> with permission from the American Medical Association.)