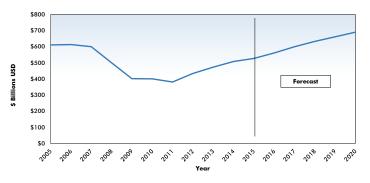
CMD's Q1 2016 Construction Starts Forecast Report

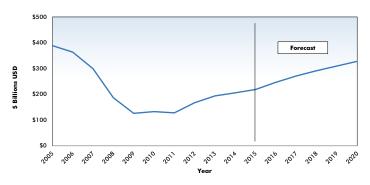


Graph 1: U.S. Total Construction Starts – CMD



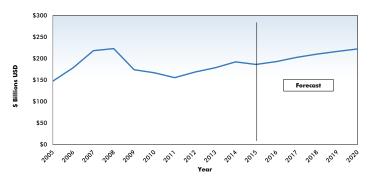
Source of actuals: CMD "Insight" / Forecasts: Oxford Economics and CMD / Chart: CMD.

Graph 2: U.S. Total Residential Construction Starts – CMD



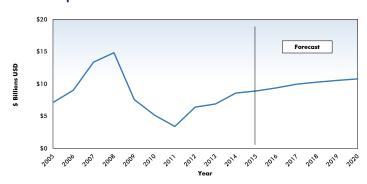
Source of actuals: CMD "Insight" / Forecasts: Oxford Economics and CMD / Chart: CMD.

Graph 3: U.S. Total Non-Residential Building Starts – CMD



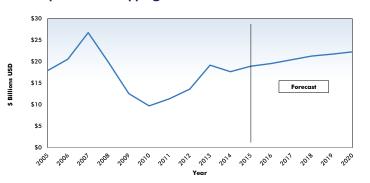
Source of actuals: CMD "Insight" / Forecasts: Oxford Economics and CMD / Chart: CMD.

Graph 4: U.S. Hotel/Motel Construction Starts – CMD



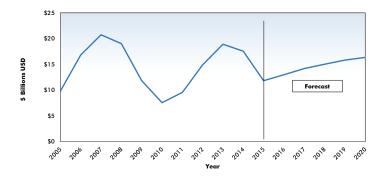
Source of actuals: CMD "Insight" / Forecasts: Oxford Economics and CMD / Chart: CMD.

Graph 5: U.S. Shopping/Retail Construction Starts – CMD



Source of actuals: CMD "Insight" / Forecasts: Oxford Economics and CMD / Chart: CMD.

Graph 6: U.S. Private Office Building Construction Starts – CMD

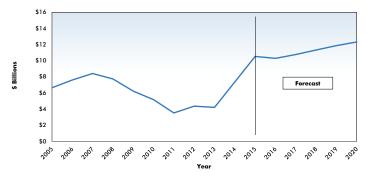


Source of actuals: CMD "Insight" / Forecasts: Oxford Economics and CMD / Chart: CMD.

CMD's Q1 2016 Construction Starts Forecast Report

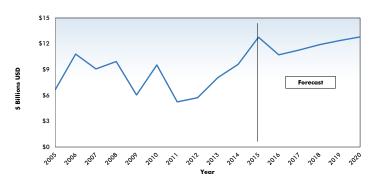


Graph 7: U.S. Warehouse Construction Starts – CMD



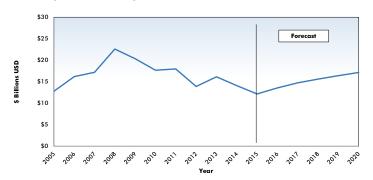
Source of actuals: CMD "Insight" / Forecasts: Oxford Economics and CMD / Chart: CMD.

Graph 8: U.S. Manufacturing Construction Starts – CMD



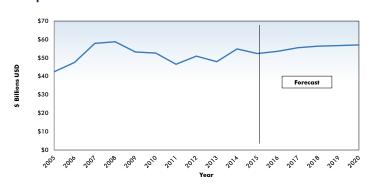
Source of actuals: CMD "Insight" / Forecasts: Oxford Economics and CMD / Chart: CMD.

Graph 9: U.S. Hospital and Clinic Construction Starts – CMD



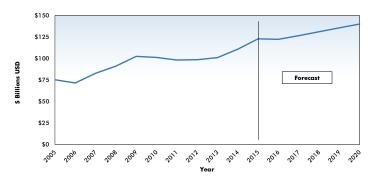
Source of actuals: CMD "Insight" / Forecasts: Oxford Economics and CMD / Chart: CMD.

Graph 10: U.S. Total Educational Construction Starts – CMD



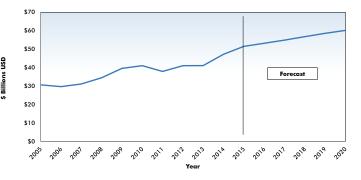
Source of actuals: CMD "Insight" / Forecasts: Oxford Economics and CMD / Chart: CMD.

Graph 11: U.S. Total Heavy Engineering/Civil Construction Starts – CMD



Source of actuals: CMD "Insight" / Forecasts: Oxford Economics and CMD / Chart: CMD.

Graph 12: U.S. Roadwork Construction Starts – CMD

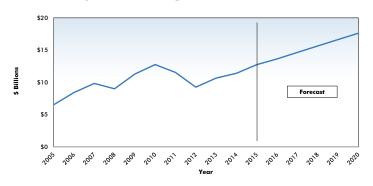


Source of actuals: CMD "Insight" / Forecasts: Oxford Economics and CMD / Chart: CMD.

CMD's Q1 2016 Construction Starts Forecast Report

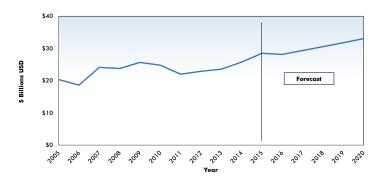


Graph 13: U.S. Bridge Construction Starts – CMD



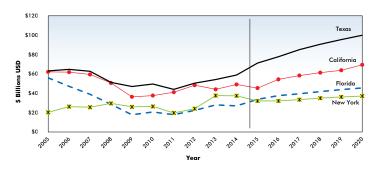
Source of actuals: CMD "Insight" / Forecasts: Oxford Economics and CMD / Chart: CMD.

Graph 14: U.S. Water and Sewage Treatment Construction Starts – CMD



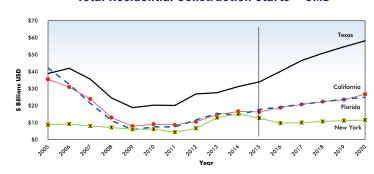
Source of actuals: CMD "Insight" / Forecasts: Oxford Economics and CMD / Chart: CMD.

Graph 15: U.S. Four Largest States (by Population):
Total Construction Starts — CMD



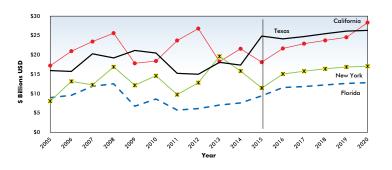
Source of actuals: CMD "Insight" / Forecasts: Oxford Economics and CMD / Chart: CMD.

Graph 16: U.S. Four Largest States:
Total Residential Construction Starts – CMD



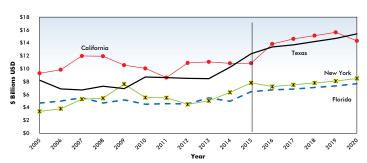
Source of actuals: CMD "Insight" / Forecasts: Oxford Economics and CMD / Chart: CMD.

Graph 17: U.S. Four Largest States: Total Non-residential Building Starts – CMD



Source of actuals: CMD "Insight" / Forecasts: Oxford Economics and CMD / Chart: CMD.

Graph 18: U.S. Four Largest States: Total Engineering/ Civil Construction Starts – CMD



Source of actuals: CMD "Insight" / Forecasts: Oxford Economics and CMD / Chart: CMD.